

Tuesday, August 8, 2023 Volume 17 • Issue 32 | 801 Riverside Dr., Charles City, IA 50616

ASSUMPTION PARISH
ANNUAL CHURCH DINNER!

Featuring
Mike Reicks'
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Chicken!

Meal
\$15.00

Outdoor Dining, Carry-out
or Drive-Thru

• 3-Piece
Chicken
• Homemade
Dressing
• Corn
• Coleslaw

• Real Mashed
Potatoes
with Gravy
• Kolache
• Cookies

Tuesday, August 15th
Mass at 3pm • Dinner from 4-8pm
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Music, Games, Kolache Sales & Raffle

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Tractor Pull Starts at 4:00 pm
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2:30pm

Sunday, August 13

Gates Open at 7 am - 4:30 pm
Sanctioned Kids Pedal Pull at 1:00 pm
Bluegrass Music at Noon & 2:00 pm
Raffle Drawing at 2:00pm

Outdoor Activities for Both Days

Grain Threshing • Straw Baling • Corn Shelling • Ensilage
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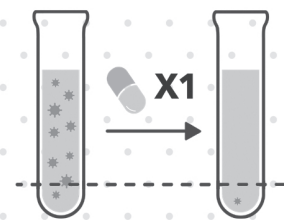
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How Will You Exit Your Business?

If you own a business, you've always got a lot on your mind. But no matter how busy you are today, you need to think about tomorrow. Specifically, you'll want to create an exit strategy for the day you want to move on from your business to a new phase in your life.

To develop this strategy, you'll need to address these key questions:

- *How much do you need (or want) for your business?* Ideally, you'll want the sale of your business to meet your retirement and estate-planning goals. So, you'll need to think carefully about these goals and what costs they may entail. And these issues aren't just financial — for example, when you think about how you may want to spend your tie in retirement, you might realize that you don't really want to exit your business completely. So, you might decide to sell just part of it, or sell it entirely, but stay on to help manage it or possibly do some consulting for the new owners.

- *How much is your business worth?* You may want to calculate your business' value three to five years before your planned exit. You could do this on your own, but it's typically advantageous to use professional valuation services. If you're gifting or selling your business to family members, selling it to an employee stock ownership plan (ESOP) or settling an estate, you'll need to get a more formal qualified appraisal to meet IRS standards.

- *How can you close the gap between what you need and what your business is worth?* The amount you need from the sale of your business to support your retirement goals may be more than what your business is actually worth. To help close this gap, you could try to boost your business's profits through the usual means, such as introducing new products, raising prices or cutting costs. But you might also try to lower the amount you need from the



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sale by working longer, reducing your personal spending and saving more outside the business.

- *Who will take over your business?* When planning for a successor for your business, you have several choices, including selling to a family member or an outside buyer. Going public or liquidating the business are also options. These are distinct paths, but depending on your circumstances, one might be more appropriate for you than another. To cite just one factor, if you don't have an obvious choice for a family member to take over the business, you might have to consider other buyers. In any case, you'll need to explore all the economic and personal factors involved in the choice of successor.

Who can help you with your exit strategy? Exiting a business can be complex. To ensure you're making the right moves for your overall financial and family situations, you may want to build an exit strategy team, possibly consisting of your financial, legal and tax advisors. You may also need to enlist the services of a commercial banker and a business evaluation expert. Each of these professionals can bring a different area of expertise to your exit decisions, and together they can help address all the issues related to your exit strategy.

Exiting your business will take a lot of planning and decisions — but if it's done right, it can be worth the effort.

This article was written by Edward Jones for use by your local Edward Jones Financial Advisor.

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WHAT IS YOUR NEXT CHAPTER?

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- WOULD YOU LIKE TO EARN EXTRA MONEY?
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Industrial Electrical & Instrumentation Maintenance Technician



Homeland Energy Solutions, LLC, an ethanol production facility located in Lawler IA is currently accepting applications for an Industrial Electrical & Instrumentation Maintenance Technician. Safety oriented, motivated and energetic self-starter to be part of the Maintenance team.

- Engineering degree, Technical Degree, or 2 to 5 years of related experience
- Experience in configuration, calibration, installation, checkout, commission, application, specification, maintenance, electrical construction, and/or troubleshooting industrial instrumentation and valves
- Able to locate and isolate problems using logical troubleshooting processes
- Able to read and maintain as-built all instrumentation, electrical, and ladder logic drawings
- Knowledgeable in troubleshooting power (24 v thru 480 V) and control circuits
- Planning, layout, and design for effective instrumentation installation
- Accurately documenting instrumentation and electrical projects
- Knowledgeable of NEC & NFPA codes and Regulations.
- Knowledge of PLC & DCS programmable logic controllers and man machine interface (HMI) software and hardware a plus.
- The safe use of a wide variety of hand and power tools, electronic and electrical test equipment as related to field and shop work and safe work practices.
- Installs, maintains, repairs, overhauls, calibrates and tests a wide variety of industrial instrumentation that record, indicate, control and regulate level, flow, pH, pressure, temperature, position and control systems.
- Knowledgeable in control loop theory and application; variable speed drives (VFD), and associated components
- Able to bend/install conduit and pull power and control wiring.
- Experience with welding, torching, rigging, pumps, electrical and instrumentation, gearboxes, boilers, conveyors/legs centrifuges and dryers preferred.
- Great communication skills and problem solving skills needed.
- Ability to lift 60 pounds, climb ladders and work at heights of at least 30 feet and manage confined space entry.
- Must be willing to work outdoors in a variety of conditions and work overtime as needed. Be subject to rotation of on-call duties.

We have competitive wages and excellent benefits include health, vision, dental, disability, life, STD, LTD, AD&D and 401(k) available. Paid time off and holidays.

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